

KNDS PRESS RELEASE

Industry to establish project company for MGCS

Munich, April 29th, 2024 – We - KNDS Deutschland, KNDS France, Rheinmetall AG, Rheinmetall Landsysteme and Thales - welcome the agreement reached by the French and German governments on MGCS. We see it as an essential milestone in the development of a superior ground combat system for the armed forces of the future.

With this in mind, the four companies (KNDS Deutschland, KNDS France, Rheinmetall Landsysteme and THALES SIX) intend to establish a joint project company in order to meet the challenges of such a complex multi-platform system in the best possible and synergetic way. It will act in the spirit of the bilateral Franco-German agreement. The new, innovative "level-pillar approach" for implementation is suitable for ensuring a fair distribution of the workload in a balanced 50:50 ratio between French and German companies, and according to companies' complementary technical skills and resources.

In order to implement a contract from 2025, the industry will soon begin negotiations for the project company with the aim of an efficient and targeted implementation.

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KNDS is the result of the association of Krauss-Maffei Wegmann and Nexter, two of the leading European manufacturers of military land systems based in Germany and France.

KNDS forms a Group of around 9,500 employees, with a 2023 turnover of 3.3 billion euro, an order backlog of around 16 billion euro and incoming orders of 7.8 billion euro. The range of its products includes main battle tanks, armored vehicles, artillery systems, weapons systems, ammunition, military bridges, customer services, battle management systems, training solutions, protection solutions and a wide range of equipment.

The formation of KNDS represents the beginning of consolidation in land defense systems industry in Europe. The strategic alliance between KMW and Nexter enhances both groups' competitiveness and international positions, as well as their ability to meet the needs of their respective national army. In addition, KNDS offers to its European and NATO customers the opportunity of increased standardization and interoperability for their defense equipment, with a dependable industrial base.

KNDS headquarters are based in Amsterdam.